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#### Pine chemical news

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# Gum rosin & turpentine market review

1 market weekly review which is sent to subscriber every Monday via E-mail.

**2 market monthly review** which is sent to subscriber every First Monday of the month via E-mail.

#### 3 Gum rosin price update

## Gum rosin price update (Jun. 14)

China gum rosin tend to get weak after keeping firm in the past few months. It is known that new season gum rosin in Guangxi was arriving spot market gradually these days. Gum rosin plants in other provinces with relative high old gum rosin stock started worrying about market in near future. Thus, some of these plants would make compromise slightly on deal price in order to cash old gum rosin stock. Increasing pine oleoresin supply in Guangxi also lay pressure on gum rosin price in some degree. Here follows mainstream quotation for your reference:

Origin	Price	Туре	Quotation Type
Guangxi	11725RMB/Mt	Pinus massoniana	EXW
Guangdong	11850RMB/Mt	Pinus massoniana	EXW
Yunnan	11550RMB/Mt	Pinus yunnanesis/kesiya	EXW
Huangpu	11850RMB/Mt	Pinus massoniana	EX-Warehouse
Huangpu	11850RMB/Mt	Pinus yunnanesis/kesiya	EX-Warehouse
Huangpu	1890USD/Mt	Pinus massoniana	FOB
Huangpu	1860USD/Mt	Pinus elloittii	FOB
Huangpu	1890USD/Mt	Pinus yunnanesis/kesiya	FOB

Note: all quotations above are ww grade gum rosin produced by steam method and packed in galvanized iron drum. Please note these quotations are just for your reference.



#### 4 Gum turpentine price update

#### **Gum turpentine price update (Jun.16)**

China turpentine price still kept firm these days, however, it seems to lose dynamic of climbing gradually. Gum rosin plants and derivative plants which have turpentine stock still showing no signs of making compromise on price at present. Most derivative plants were taking wait and see action in anticipation of turpentine price fall with new production season going on. Latest mainstream quotation for your reference is as follows:

Origin	Price (RMB)	Туре	Pinene Content
Guangxi	11800-12000	Pinus massoniana	α+β>88%
Guangxi	11400-11500	Pinus elloittii	β≥35%
Guangdong	11500-11600	Pinus massoniana	α+β>88%
Yunnan	11000	Pinus yunnanesis/kesiya	15%<β<20%

Note: all quotations above are mainstream Ex-factory price for super grade gum turpentine without packing. These quotations are just for your reference.

# 5 Gum turpentine price update

# Pine oleoresin price update (Jun. 15)

Pine oleoresin supply in Guangxi went on increasing number these days. The northern of Guangxi had fewer pine oleoresin supply affected by rainy weather. Most of gum rosin plants in Guangxi had started procurement plans for new production season. In Guangdong, pine oleoresin supply still kept at a low level affected by rainy weather so that many traders and contractors would like stock pine oleoresin for better price. In Yunnan province, pine oleoresin supply kept falling as Yunnan entering into off-season and many workers turned to harvest wild fungus. Many small gum rosin plants gave lower price but big plants gave higher price in order to ensure daily production. In Jiangxi province, there is barely pine oleoresin arrived spot market yet. In Fujian, a few gum rosin plants started procurement and gave relative high price. Here follows mainstream procurement price for your reference:

Origin	Price	Туре	Quotation Type	Price Penalty
Guangxi	9500-10000	Pinus massoniana	Factory-gate price	0-3%
Guangdong	9200	Pinus massoniana	Factory-gate price	0-1%
Guangxi	9400-9600	Pinus elliottii	Factory-gate price	0-3%



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Guangdong	8800	Pinus elliottii	Factory-gate price	0-1%
Yunnan	9200-9500	Pinus yunnanensis/kesiya	Factory-gate price	2.50%
Jiangxi	-	Pinus elliottii	Factory-gate price	-
Fujian	9300-9900	Pinus massoniana	Factory-gate price	0-3%

#### Note:

- 1. Exchange rate: 1USD=6.58RMB
- 2. Gum rosin plants lay price penalty according to pine oleoresin quality.
- 3. There is no price in off-season.

# Industry Data

- 1. Synthetic Borneol and Isoborneol Export Comparison
- 2. Pinene Export Comparison
- 3. Terpineol Export Comparison
- 4. Turpentine Oil Export Comparison
- 5. Rosin Glycerin Ester Export Comparison
- 6. Gum Rosin Resin Export Comparison
- 7. Gum Rosin Export Comparison
- 8. Pine Oil Export Comparison
- 9. Camphor Export Comparison
- 10. Gum Rosin Import Comparison
- 11. Turpentine Oil Import Comparison

# Derivatives Industry

# **Recent Guangxi Disproprotionated Rosin Market**

Rosinnet – Jan 21, 2016 – China disproprotionated rosin price in Guangxi raised slightly recently affected by firm gum rosin price. Current EXW quotation for disproprotionated rosin derived from Pinus massoniana gum rosin keeps at 12800-13000RMB/Mt (about 1950-1980USD/Mt).

According to Rosinnet, downstream demand still kept weak so that few rosin plants received orders. Most rosin plants would like to procure gum rosin according to their orders rather than stock gum rosin at their warehouse. Besides, many rosin plants tend to produce according to orders in order to avoid capital recycle problem.

#### Note:

1 the above quotation is just for your reference;

2 Exchange rate: 1USD= 6.5653RMB